RESOLUTION no.1

of the General Ordinary Meeting of the Shareholders of

 ROMPETROL WELL SERVICES S.A.

as of April [27/28], 2020

The General Ordinary Meeting of the Shareholders (“GOMS”) of the trade company ROMPETROL WELL SERVICES S.A., having its registered seat located in Ploieşti, 2Bis Clopoţei street, Prahova County, registered with Prahova Trade Register under no. J29/110/1991, having the sole registration code 1346607 (hereinafter referred to as the “Company”), with subscribed and paid up share capital of 27.819.090 lei, divided into 278.190.900 registered shares, with a par value of 0.1 lei each,

Legally and statutory convened in session on 27/28 of April 2020, at 10:00 o’clock (first/second convening), at the Company’s headquarters from Ploieşti, 2Bis Clopoţei street, Prahova County,, in the presence of the Company’s shareholders representing 83.6908% of the share capital and respectively 83.6908 % of the entirety of voting rights, for all the Company’s shareholders registered in the Registry of the Company’s Shareholders at the April 16th, 2020, deemed as Reference Date for this meeting,

Hereby adopts the following resolution concerning the items 1, 2, 4, 5, 8 and 9on the agenda:

Article 1

With a number of [\_\_\_] validly casted votes, accounting for the [unanimity/majority] of the votes exercised by the shareholders present or represented at the meeting, it is hereby approved/rejected the annual individual financial accounts having as closing day the day of December 31,2019, prepared according to the International Financial Reporting Standards, based on the Report of administrators and the Report of financial auditor of the Company.

Article 2

With a number of [\_\_\_] validly casted votes, accounting for [unanimity/majority] of the votes exercised by the shareholders present or represented at the meeting, it is hereby approved/rejected the distribution of Company net profitachieved in 2019 amounting RON 12,170,108 as follows: (i) dividends – RON 8,345,727 respective 0.03 lei gross value/share and (ii) other reserves– RON 3,824,381; approval the date of payment of dividends as of July 9th 2020.

Article 3

With a number of [\_\_\_] validly casted votes, accounting for [unanimity/majority] of the votes exercised by the shareholders present or represented at the meeting it is hereby approved/rejected the Income and Expediture Budget and the Investment plan for 2020.

Article 4

With a number of [\_\_\_] validly casted votes, accounting for [unanimity/majority] of the votes exercised by the shareholders present or represented at the meeting it is hereby approved/rejected the monthly gross remuneration of the members of the Board of Directors for the financial year 2020, and the general limit of the additional remuneration of the Board of Directors members to whom specific positions within the Board of Directors were assigned to.

Article 5

With a number of [\_\_\_] validly casted votes, accounting for [unanimity/majority] of the votes exercised by the shareholders present or represented at the meeting it is hereby approved/rejected, setting the dates: (i) **19.06.2020** as Registration Date, according to art. 86 (1) of the Law no. 24/2017; (ii) **18.06.2020** as the “ex-date”, according to art. 2, para. 2, letter l) of Regulation no. 5/2018.

Article 6

With a number of [\_\_\_] validly casted votes, accounting for [unanimity/majority] of the votes exercised by the shareholders present or represented at the meeting it is hereby approved/rejected empowering Mr. Timur Zhetpisbayev, General Manager and member of the Board of Directors, to conclude and/or sign for on behalf of the Company and/or of its shareholders the resolutions which are to be adopted within this OGMS and to carry out any and all requisite proceedings for such adopted resolutions to be registered, rendered enforceable, against third parties and published, the said proxy being entitled to subdelegate third parties to act for such purpose.

 ROMPETROL WELL SERVICES S.A.

By: Mr. Timur Zhetpisbayev

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General manager and

Proxy acting in virtue of article no. 6 of the Resolution no. 1/2020 of the General Ordinary Meeting of Shareholders as of [27/28].04.2020

Meeting secretaries: