rompetrol well services

ROMPETROL WELL SERVICES
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NOTE No.1
Regarding approval approval /ratification of the execution by the Company with OMV Petrom of the " Framework Agreement and Subsequent Contract for Cementing services for wells drilled with Onshore Medium Capacity Rigs, for Lot no.2."
(item 1 on the EGMS agenda)

In accordance with art. 113 par. 1 letter m), of the Companies Law no. 31/1990 , republished, with the further amendments, the extraordinary general meeting of the shareholders decide any other amendment of the constitutive act or any other decision for which the approval of the extraordinary general meeting is required.

In accordance with art. 11.3 letter m) , of the Articles of Association of Company (Duties the General meeting), the extraordinary General Meeting is entrusted with the following powers: " m) to approve the acceptance/signing on behalf of the company of the legal documents for matters exceeding USD 10,000,000.

Rompetrol Well Services (RWS) is one of the leading companies on the specific market segment in Romania. With an experience of over 60 years, RWS offers a wide range of specialized services for the oil and natural gas wells that include Cementing, Sand Control, Stimulation, Slickline, Nitrogen Services, Tubular Running and Tools Rental.

Services are provided to oil and gas operators and drilling contractors, focusing on cementing, that represents more than 50% of company's turnover.

Considering that by the address no. 8789/ 04.12.2019 OMV declared Rompetrol Well Services SA winning to the Procurement procedure (Open Tender), having the TenderNotice published on SEAP under no CN1006924/ 30.11.2018 and on TED under no 2018/S 188-425735 from 29.09.2018 for Lot no.2 with Bid Value: EUR 13,830,357.23.

The Framework Agreement shall remain valid for a period of 48 months, Subsequent contracts to be concluded with validity of 24 months.

Considering that Rompetrol Well Services was declared winning to the Procurement procedure (Open Tender) for Framework Agreement for Cementing services for wells drilled with Onshore Medium Capacity Rigs, for Lot no.2, we propose approval/ratification of the execution by the Company with OMV Petrom of the " Framework Agreement and Subsequent Contract for Cementing services for wells drilled with Onshore Medium Capacity Rigs, for Lot no.2."

Chairman of the Board of Directors
Mr. Saduokhas Meraliyev

General Manager
Mr. Timur Zhetpisbayev

Finance Manager
Mrs. Luiza Roxana Moise