

**ANNOUNCEMENT  
concerning the availability of Q1 2021 Report**

**Rompetrol Well Services S.A. (PTR)** is one of the most important well services companies in Romania. It provides a wide range of services for oil and gas wells in Romania and Eastern Europe (cementing, gravel pack, stimulation, testing, equipment rental, tubular casing, etc.).

The current market context has led large companies in upstream sector to change their strategies and development plans, to keep investments at a low level and to take other actions such as postponing or canceling exploration projects, reducing production, implementing programs to reduce costs, measures aimed at maintaining economic sustainability.

Although in 2021 we expect the market to be still volatile, with a low level of new investment from our main customers, we estimate that the Company's flexibility in terms of the type of services provided, along with a strong financial position, including cash, will allow the operational activity to register a level similar to the one recorded in 2020.

Thus, in the first quarter of this year, the Company managed to win following a public tender organized by OMV Petrom a contract for the provision of matrix stimulation services (acidizing), with an estimated value of approximately RON 57 million and a duration of 3 years.

In the first quarter of 2021, all Company's commitments were managed in conditions of financial equilibrium, ensuring all cash availabilities for full and timely payment of commercial commitments, salaries and state budget obligations. The sound liquidity position has allowed the Company to fully finance working capital from own sources.

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	Q I 2021	Q I 2020	Q IV 2020
Operating income, out of which:	12,259,002	16,624,587	12,411,789
Services performed	11,945,934	16,434,428	11,678,612
Operating expenses	(11,782,806)	(14,393,606)	(11,857,249)
<b>Operating result</b>	<b>476,196</b>	<b>2,230,981</b>	<b>554,540</b>
Net financial income	520,560	996,441	835,167
<b>NET RESULT</b>	<b>877,667</b>	<b>2,871,462</b>	<b>1,612,080</b>
<b>Availabilities with immediat liquidity</b>	<b>86,848,466</b>	<b>91,283,135</b>	<b>82,570,562</b>

**S.C. Rompetrol Well Services S.A.**


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Rompetro Well Services S.A. informs the investors in respect to the availability of Q1 2021 Report, which is prepared in accordance with the applicable legislation and will be made available starting with Mat 17, 2021, 18.00 hours, in written form, by request, as well as in electronic format on the Company's website [www.petros.ro/ Investor relations / Financial results and reports / Quarterly Interim Reports](http://www.petros.ro/Investor_relations/Financial_results_and_reports/Quarterly_Interim_Reports).

**Rompetro Well Services S.A** was established in 1951 as a state owned company, subordinated to the Ministry of Oil and Chemistry, under the name "ICOTS" (*Întreprinderea de Cimentări, Operațiuni și Transporturi Speciale – Enterprise for cementing, Operations and Special Transports*). Since 1990, the Company became Petros Ploiesti and in 1998 it was listed at the Bucharest Stock Exchange. In 2000 "The Rompetrol Group" (now KMG International) has taken over the majority stake, now holding a participation share of 73%.

**GENERAL MANAGER,**

**Abzal Doszhanov**



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