

To: Management of Rompetrol Well Services SA

Report on the factual findings

We have performed the procedures agreed with the management of Rompetrol Well Services SA (the "Company") and set out below with respect to the issuance of the additional report in accordance with Art.259 (1) b) of Law 297/2004 and Art. 144 (C), para. (3) and (4) of Regulation no. 5/2018 in relation to the following information prepared by the management of Rompetrol Well Services SA and presented as Appendixes to this factual finding report.

Our engagement was undertaken in accordance with the International Standard on Related Services 4400 applicable to agreed-upon procedures engagements.

The engagement letter related to the scope of our work, dated 10 August 2021, specify the procedure that Ernst & Young Assurance Services SRL ('EY'), as a result of a request ('letter') received from Minority Shareholders dated 31 May 2021 and received by EY on 4 June 2021 for the preparation of an additional report concerning the issuer Rompetrol Well Services SA, had agreed with the management of the Company to perform and is able to perform in regards to the aspects raised by the minority shareholders.

The scope and the level of details of the procedures performed have been agreed with the Company and, are the responsibility of the management of the Company. We mention that the procedures performed are limited to the financial information provided by the Company (preliminary version received on 9 August 2021 and final signed version obtained on 9 September 2021) and our report on the factual findings does not include any comment on, or evaluation of the factual findings.

The procedures were performed solely to assist in responding to a request of the minority shareholders.

In relation to **point 1** in the letter received from the minority shareholders we agreed to perform the following procedures:

- A. Obtain the schedule prepared by the management which details each type of transaction performed by the Company with its related parties during the period 1 January 2018 - 31 December 2020, mentioning the type of transaction, period, the total value of the respective transaction on an annual basis and related amounts paid or collected (referred to as Appendix 1 in the report);
Compare the total value of the transactions per A above performed with each related party with the amounts disclosed in the audited statutory financial statements for the years 2018, 2019 and 2020;
- B. Obtain and read all agreements in place concluded by the Company with its related parties for the period 1 January 2018 - 31 December 2020, together with subsequent amendments;
Compare type of transaction and period as included in Appendix 1 with the agreements obtained as mentioned above for all annual transactions in excess of RON 200,000;
- C. Compare the amounts paid or collected included in Appendix 1 with the payments or collections made during each year as per payment/collection details provided by the Company and extracted from the accounting system. Obtain bank statements and compare amount collected or paid for transactions in excess of RON 50,000.

In relation to **points 2 and 5** in the letter received from the minority shareholders we agreed to perform the following procedures:

- D. Obtain the schedule prepared by management which details the management services (including IT services) received by the Company from KMG Rompetrol SRL for the period 1 January 2018 - 31 December 2020 (referred to as Appendix 2 in the report);
Compare the value of the transactions within the year as included in Appendix 2 with the respective amounts included in Appendix 1 for the years 2018, 2019 and 2020;
- E. Compare the amounts included in Appendix 2 with the total invoices as extracted from the accounting system by the Company for the years 2018, 2019 and 2020. Obtain the invoices (and related annexes, if the case) in excess of RON 30,000 and compare them with the information as extracted from the accounting system in respect of name of the supplier, date of the invoice, period of the services rendered, type of service and amount.
- F. Obtain and read the contracts in place in relation to management services received by the Company from KMG Rompetrol SRL for the period 1 January 2018 - 31 December 2020, together with subsequent amendments.
Compare the list of services covered by management expenses as disclosed in the contracts in place obtain above with the services mentioned on the invoices and their related annexes.

In relation to **point 3** in the letter received from the minority shareholders we agreed to perform the following procedures:

- G. Obtain the schedule prepared by the management which details services expenses incurred by the Company related to cash pooling contract during 2018, 2019 and 2020 as well as the contractual clauses related to cost and charges as included in the cash pooling agreement, including all subsequent amendments (referred to as Appendix 3 in the report);
Compare the value of the services expenses incurred by the Company with KMG Rompetrol SRL in relation to the cash pooling agreement as included in Appendix 3 with the respective amounts included in Appendix 1 for the years 2018, 2019 and 2020;
Obtain and read the cash pooling agreement, with its all subsequent amendments, signed between KMG Rompetrol SRL and the Company;
- H. Compare contractual clauses as detailed in Appendix 3 with the respective provisions from the cash pooling agreement.

In relation to **point 4** in the letter received from the minority shareholders we agreed to perform the following procedures:

- I. Obtain the schedule prepared by management which details the legal services received by the Company from KMG Rompetrol Services Center for the period 1 January 2018 - 31 December 2020 (referred to as Appendix 4 in the report);
Compare the total of the outsourced services within the year as included in Appendix 4 with the corresponding amounts included in Appendix 1 for the years 2018, 2019 and 2020.
- J. Obtain the invoices (and related annexes, if the case) in excess of RON 30,000 and compare them with the information included in detail of invoices mentioned above in respect of name of the supplier, date of the invoice, period of the services rendered, type of service and amount.

In relation to **points 6 and 7** in the letter received from the minority shareholders we agreed to perform the following procedures:

- K. Obtain the schedule prepared by management which details the rental fees obtained by the Company from Oilfield Exploration Business Solutions for the period 1 January 2018 - 31 December 2020 and the related collected and uncollected amounts (referred to as Appendix 5 in the report);
Compare the value of the transactions within the year as included in Appendix 5 with the respective amounts included in Appendix 1 for the years 2018, 2019 and 2020;
- L. Obtain the invoices in excess of RON 30,000 and compare them with the information included in Appendix 5 in respect of name of the client, date of the invoice, rental period, amount.
- M. Compare the amounts collected as included in Appendix 5 with the collections obtained during each year as per details provided by the Company and extracted from the accounting system. Obtain bank statements and compare amount collected and date of collection for transactions in excess of RON 50,000.

In relation to **points 8 and 9** in the letter received from the minority shareholders we agreed to perform the following procedures:

- N. Obtain from management a schedule detailing the terms and conditions under which the deed of guarantee issued by KazMunayGas International NV for securing the cash availabilities of the Company from the cash pooling account may be enforced (referred to as Appendix 6 in the report);
Obtain the deed of guarantee and compare the information included Appendix 6 with the relevant clauses of the deed of guarantee;
- O. Obtain the schedule prepared by the management with information extracted from the IFRS consolidated financial of KazMunayGas International NV as of 31 December 2020 (referred to as Appendix 7 in the report);
Compare the information shown in the schedule mentioned above with the related information disclosed in the audited IFRS consolidated financial statements of KazMunayGas International NV as of 31 December 2020.

In relation to **point 10** in the letter received from the minority shareholders we agreed to perform the following procedures:

- P. Obtain from management a schedule detailing the explanations and reason for the use of cash pooling facility. The schedule should also include the balance of the cash pooling facility for the years 2018, 2019 and 2020 (referred to as Appendix 8).
Compare the balances of the cash pooling facility included in this schedule with the related disclosures included in the audited statutory financial statements for the years ended 31 December 2018, 2019 and 2020.

In relation to **points 11 and 12** in the letter received from the minority shareholders we agreed to perform the following procedures:

- Q. Obtain a schedule prepared by management which details the interest revenues for the years 2018, 2019 and 2020 and related collections, including the days of delay for their collection (referred to as Appendix 9);
Compare the value of the transactions within the year as included in Appendix 9 with the respective amounts included in Appendix 1 for the years 2018, 2019 and 2020;

- R. Compare the amounts collected included in Appendix 9 with the collections obtained during each year as per collection details provided by the Company and extracted from the accounting system. Obtain bank statements and compare amount collected and date of collection for transactions in excess of RON 50,000.
Compare the formula used to determine days of delay as included in Appendix 9 with the difference between the due date of monthly interest revenue and collection date.

In relation to **points 13 - 17** in the letter received from the minority shareholders we agreed to perform the following procedures:

- S. Obtain from management a schedule with the receivables balance and related allowance recorded by the Company regarding Oilfield Exploration Business Solutions SA (referred to as Appendix 10) as of 31 December 2020. The schedule should also include the accounting policy for receivables measurement, accounting estimates and related judgements applied to assess recoverability of trade receivables.
Compare the receivable balance and related allowance specified above with the amount disclosed in the audited statutory financial statements or in the trial balance / accounts breakdown.
Compare the accounting policy, accounting estimates and judgements included in Appendix 10 with the relevant disclosures from the audited statutory financial statements as of 31 December 2020.
- T. Obtain from management a breakdown of the receivables balance with Oilfield Exploration Business Solutions SA as of 31 December 2020 at invoice level.
Compare the total of the breakdown of invoices as mentioned above with the receivable balance as included in Appendix 10.
Obtain from management the reply to the confirmation letter sent by Oilfield Exploration Business Solutions SA to the Company as part of the internal intercompany confirmation process and compare the invoices confirmed with the information included in the above mentioned breakdown in respect of name of the supplier, number, date and amount of the invoice.
- U. Obtain from management a schedule detailing the outcome of formal discussions between the Company and Oilfield Exploration Business Solutions SA regarding the recoverability of trade receivable balance (information included in Appendix 11);
Obtain from management the official letter sent by Oilfield Exploration Business Solutions SA to the Company regarding the recoverability of trade receivable balance and reconcile its content with the information included in Appendix 11.
- V. Obtain from management a schedule detailing the terms and conditions under which the letter of comfort issued by KazMunayGas International NV for securing the Company's receivables from Oilfield Exploration Business Solutions SA in amount of RON 4,770,000 might be enforced (referred to as Appendix 12 in the report);
Obtain the letter of comfort and compare the information included Appendix 12 with the relevant clauses from the letter of comfort;
- W. Obtain the schedule prepared by the management with information extracted from the IFRS consolidated financial of KazMunayGas International NV as of 31 December 2020 (referred to as Appendix 7 in the report);
Compare the information shown in the schedule mentioned above with the related information disclosed in the audited IFRS consolidated financial statements of KazMunayGas International NV as of 31 December 2020.

In relation to **point 18** in the letter received from the minority shareholders we agreed to perform the following procedures:

- X. Obtain a schedule prepared by the management with the number of days of delays for collection of receivables from its related parties for each month of 2018, 2019 and 2020 (referred to as Appendix 13 in the report);
Compare the receivables balances at year end as included in Appendix 13 with the corresponding information from the audited statutory financial statements.
- Y. Compare the formula used to determine days of delay as included in Appendix 13 with the difference between the due date of monthly interest revenue and collection date.

In relation to **point 19** in the letter received from the minority shareholders we agreed to perform the following procedures:

- Z. Compare the net receivable balance with Oilfield Exploration Business Solutions SA as of 31 December 2020 (i.e. gross receivables balance minus related allowance recorded by the Company - see details under point S above) as detailed in Appendix 10 with the amount included in the letter of comfort issued KazMunayGas International NV (obtained at point V above).
- AA. Compare the cash pooling balance with KMG Rompetrol SRL as of 31 December 2020 as detailed in Appendix 8 with the amount included in the deed of guarantee issued KazMunayGas International NV (obtained at point N above).

In relation to **point 20** in the letter received from the minority shareholders we agreed to perform the following procedures:

- BB. Obtain the transfer pricing documentation for the year 2020 and perform the following procedures for all transactions included in Appendix 1 in excess of RON 200,000 (both for revenues and expenses):
- Identify, for each type of transaction as included in Appendix 1, if it is included and described in the transfer pricing documentation for the year 2020.
 - Identify if the transfer pricing method used for the analysis of the related party transactions as presented in the transfer pricing documentation for the year 2020 is set in accordance with the Romanian transfer pricing regulations.
 - For the above mentioned transactions, identify if there is a benchmarking analysis presented in the transfer pricing documentation for the year 2020.
 - Identify if the revenues obtained by the Company as presented in Appendix 1 are within the documented ranges i.e. does not fall below the arm's length level of remuneration according to the relevant benchmarking studies.
 - Identify, if the expenses incurred by the Company as presented in Appendix 1 are within the documented ranges i.e. does not exceed the arm's length level of remuneration according to the relevant benchmarking studies.

For the matters referred to in the points 21 and 22 from the letter, we can only refer to the audit opinion issued for the year 2018, 2019 and 2020 on the statutory financial statements prepared in accordance with Order 2844/2016 with all subsequent modifications and no agreed upon procedures were performed for this topics.

The audit opinion on the statutory financial statements of the Company prepared based on MOF 2844/2016 for the years 2018, 2019 and 2020 were published together with the financial statements on the Company website.

We report our findings below:

Note: Related parties are those defined and presented in the statutory financial statements for the years 2018, 2019 and 2020.

- A. With respect to item A, we obtained the schedule prepared by the management which details each type of transaction performed by the Company with its related parties during the period 1 January 2018 - 31 December 2020, mentioning the type of transaction, period, the total value of the respective transaction on an annual basis and related amounts paid or collected - which is included in Appendix 1.

We compared the total value of the transactions per A above performed with each related party with the amounts disclosed in the notes to the audited statutory financial statements for the years 2018 (Note 21), 2019 and 2020 (Note 22) and did not identify differences.

- B. With respect to item B, for all transactions with total annual value in excess of RON 200,000, we obtained all agreements in place concluded by the Company with its related parties for the period 1 January 2018 - 31 December 2020, together with subsequent amendments.

We compared the type of transaction and the period/frequency as presented in Appendix 1 by the Company with the agreements obtained and we did not identify discrepancies.

- C. With respect to item C, we compared the amounts paid or collected included in Appendix 1 with the payments or collections made during each year as per payment details provided by the Company and extracted from the accounting system and no discrepancies were identified.

For all for transactions in excess of RON 50,000, we compared the amounts paid or collected included in Appendix 1 with the bank statements and the differences identified are related to VAT, as the Company included in Appendix 1 amounts net of VAT for payments and collections made during the three years .

We mention that the collections and payments included in Appendix 1 are only related to the transactions performed during 2018, 2019 and 2020, as there were collections/payments made for some invoices related to previous years.

- D. With respect to item D, we obtained the schedule prepared by management which details the management services (including IT services) received by the Company from KMG Rompetrol for the period 1 January 2018 - 31 December 2020 - which is included in Appendix 2.

We compared the total value of the transactions within the year as included in Appendix 2 with the respective amounts included in Appendix 1 for the years 2018, 2019 and 2020 and we did not identify differences.

- E. With respect to item E, we compared the total of transactions included in Appendix 2 with the total of the invoices breakdown extracted by the Company from the accounting system during the three years and no discrepancies were identified. We vouched against invoices, all expenses recorded during 2018, 2019 and 2020 in excess of RON 30,000 (in respect of name of the supplier, date of the invoice, period of the services rendered, type of service and amount) and no differences were identified.
- We also obtained the split of services (these are not detailed on the face of the invoice but included as supporting documentation, annexes) for the invoices issued for years 2018, 2019 and 2020 per categories. We reconciled the total of this annex with the total of invoices vouched above, the services listed in the annex to the invoices with the service categories included in Appendix 2 and no discrepancies have been identified.
- F. With respect to item F, we obtained and read the contracts in place in relation to management services received by the Company from KMG Rompetrol SRL for the period 1 January 2018 - 31 December 2020, together with subsequent amendments;
- We compared the list of services covered by management expenses as disclosed in the contracts in place obtain per Appendix 2 with the services mentioned on the invoices / annex attached to the invoice and we did not identify discrepancies.
- G. With respect to item G, we obtained the schedule prepared by the management which details services expenses incurred by the Company related to cash pooling contract during 2018, 2019 and 2020 (details are included in Appendix 3) as well as, the cash pooling agreement, with its all subsequent amendments, signed between KMG Rompetrol SRL and the Company.
- We compared the value of the service expenses from KMG Rompetrol SRL in relation to cash pooling agreement within the year as included in Appendix 3 with the corresponding amounts included in Appendix 1 for the years 2018, 2019 and 2020 without any discrepancies being noted.
- As per 2018, 2019 and 2020 audited statutory financial statements (note 21 for 2018, note 22 for years 2019 and 2020), there are no interest expenses recorded by the Company in relation to cash pooling contract.
- H. With respect to item H, we compared the contractual clauses as detailed in Appendix 3 with the respective provisions from the cash pooling agreement and no discrepancies were identified.
- I. With respect to point I, we obtained the schedule prepared by management which details the legal services received by the Company from KMG Rompetrol Services Center for the period 1 January 2018 - 31 December 2020 - which is included in Appendix 4;
- We compared the total of the transactions (externalised/outsourced services as a total) within the year as included in Appendix 4 with the corresponding amounts included in Appendix 1 for the years 2018, 2019 and 2020 and we did not identify differences.
- J. For the amounts included in Appendix 4, all transactions in excess of RON 30,000 were traced against invoices (and related annexes, if the case) in respect of name of the supplier, date of the invoice, period of the services rendered, type of service and amount. We did not identify discrepancies.

We also obtained the split of services (these are not detailed on the face of the invoice but included as supporting documentation, annex) for the invoiced issued for years 2018, 2019 and 2020 per categories which indicate separately the fees for “debt recovery” and “work legislation”. We reconciled the total of this annex with the total of invoices vouched above and we did not identify differences. We compared the amounts detailed in the annex to the invoices for “debt recovery” and “work legislation” with the corresponding information included in Appendix 4 and no discrepancies have been identified.

- K. With respect to item K, we obtained the schedule prepared by management which details the rental fees obtained by the Company from Oilfield Exploration Business Solutions for the period 1 January 2018 - 31 December 2020 and the related collected and uncollected amounts - which is included in Appendix 5.

We compared the value of the rental fees within the year as presented in Appendix 5, namely RON 19,941 for 2018, RON 10,640 for 2019 and RON 5,357 for 2020 with the corresponding amounts included in Appendix 1 for each year and the differences identified are related to VAT.

- L. With respect to item L, there were no invoices in excess of RON 30,000 to be vouched as total value of the annual rental fees were below RON 30,000.

- M. With respect to item M, the Company included in Appendix 1 and Appendix 5 that no collection of rental fees from Oilfield Exploration Business Solutions occurred during 1 January 2018 and 31 December 2020.

- N. With respect to item N, we obtained from management a schedule detailing the terms and conditions under which the deed of guarantee issued by KazMunayGas International NV for securing the cash availabilities of the Company from the cash pooling account may be enforced - which is included as Appendix 6;

We obtained the deed of guarantee issued by KazMunayGas International NV on 17 October 2019 and compared the information included Appendix 6 with the relevant clauses of the deed of guarantee and without any discrepancies being noted.

- O. With respect to item O, we obtained the schedule prepared by the management with information extracted from the IFRS consolidated financial of KazMunayGas International NV as of 31 December 2020 - which is included as Appendix 7;

We compared the information shown in the schedule mentioned above with the corresponding information disclosed in the audited IFRS consolidated financial statements of KazMunayGas International NV as of 31 December 2020. We did not identify differences.

- P. With respect to item P, we obtained from management Appendix 8 attached to this report, detailing the explanations and reason for the use of cash pooling facility with related parties.

We received the trial balances as at 31 December 2018, 2019 and 2020 together with the receivables breakdowns as at these dates. The receivable balance of the cash pooling facility with related party is RON 50,782,767 as at 31 December 2018, RON 95,622,250 as at 31 December 2019 and RON 82,166,109 as at 31 December 2020 as presented in statutory trial balances and receivables breakdowns at those dates.

The balances of the cash pooling facility are reconciled with the amount disclosed in note 22 in the audited statutory financial statements as at 31 December 2018, 2019 and 2020 without any discrepancies being noted.

Q. With respect to item Q, we obtained a schedule prepared by management which details the interest revenues for the years 2018, 2019 and 2020 and related collections, including the days of delay for their collection - which is included as Appendix 9;
We compared the value of the interest revenue within the year as included in Appendix 9 with the respective amounts included in Appendix 1 for the years 2018, 2019 and 2020. We did not identify differences.

R. With respect to point R, we compared the amounts collected included in Appendix 9 with the collections detail provided by the Company and extracted from the accounting system. We did not identify differences.

We obtained the related bank statements for all collections in excess of RON 50,000 and compared the amounts collected and date of collection with information included in Appendix 9 and the following difference was identified:

- There is a difference of RON 119,690 between the amount collected on 19 March 2018 and interest due for January 2018 and February 2018, the difference representing the interest revenue for December 2017.

We determined number of days of delay as the difference between the due date of monthly interest revenue and its collection date. We compared the result of our computation with "the number of day late payment" as included in Appendix 9 and no differences were identified.

S. With respect to point S, we obtained from management a schedule with the receivables balance and related allowance recorded by the Company regarding Oilfield Exploration Business Solutions SA as of 31 December 2020- which is included as Appendix 10.

We obtained the account breakdowns as at 31 December 2020 for the trade receivables account (#411) and sundry debtor's account (#461) and related allowance accounts (#491 and #496). We compared the total gross receivable balance of RON 34,702,060 and related total allowance of RON 29,932,060 as presented by the Company in Appendix 10 with the amounts recoded in the account breakdowns as at 31 December 2020 and no differences were identified.

We compared the total net receivable balance (the total gross receivable balance minus total allowance) of RON 4,770,000 with the amount disclosed in the audited statutory financial statements as of 31 December 2020 under Note 14 and Note 22 and we did not identify differences.

We compared the accounting policy for receivables measurement, accounting estimates and related judgements applied to assess recoverability of trade receivables as included in Appendix 10 with the corresponding notes from the audited statutory financial statements as of 31 December 2020 and no discrepancies were identified.

T. With respect to item T, we obtained from management the breakdown of the invoices included in the receivables balance with Oilfield Exploration Business Solutions SA as of 31 December 2020. We compared the total of the breakdown of invoices as mentioned above with the gross receivable balance of RON 34,702,060 as included in Appendix 10 and no differences were identified.

We obtained from management the reply to the confirmation letter sent by Oilfield Exploration Business Solutions SA to the Company on 16 December 2020 as part of annual process of assets inspection/confirmation. The reply to the confirmation letter sent by Oilfield Exploration Business Solutions SA to the Company was as of 30 November 2020 and included listing of all invoices in balance as of that date.

We compared the invoices in balance as of 30 November 2020 with the breakdown of the invoices included in the receivables balance with Oilfield Exploration Business Solutions SA as of 31 December 2020 in respect of name of the supplier, number, date and amount of the invoice. No differences were identified as all invoices in balance as of 30 November 2020 were still in balance as of 31 December 2020.

- U. With respect to item U, we obtained from management a schedule detailing the outcome of formal discussions between the Company and Oilfield Exploration Business Solutions SA regarding the recoverability of trade receivable balance - which is included as Appendix 11; We obtained from management the official letter sent by Oilfield Exploration Business Solutions SA to the Company dated 20 April 2021 regarding the recoverability of trade receivable balance. We reconciled its content with the information included in Appendix 11 and no discrepancies were identified.
- V. With respect to item V, we obtained from management a schedule detailing the terms and conditions under which the letter of comfort issued by KazMunayGas International NV for securing the Company's receivables from Oilfield Exploration Business Solutions SA in amount of RON 4,770,000 might be enforced - which is included as Appendix 12. The reconciliation of the receivables balance with Oilfield Exploration Business Solutions SA as of 31 December 2020 the audited statutory financial statements was covered under procedure S. We obtained the letter of comfort issued by KazMunayGas International NV towards Rompetrol Well Services SA on 22 March 2017. We compared the information included Appendix 12 with the relevant clauses from the letter of comfort. No discrepancies were identified.
- W. With respect to item W, the procedures have been already covered as part of procedure O above.
- X. With respect to item X, we obtained a schedule prepared by the management with the number of days of delays for collection of receivables from its related parties on a monthly basis of 2018, 2019 and 2020 - which is included as Appendix 13. The trade receivables balances presented are gross amounts.
We reconciled the total gross trade receivables balances with related parties with the amounts disclosed in note 14 in the audited statutory financial statements as at 31 December 2018, 31 December 2019 and 31 December 2020 without any discrepancies being noted.
We reconciled the cash pooling balance and loans granted to related parties with the amounts disclosed in note 21 in the audited statutory financial statements as at 31 December 2018 and in note 22 in the audited statutory financial statements 31 December 2019 and 31 December 2020 without any discrepancies being noted.
- Y. With respect to point Y, we determined number of days of delay as the difference between the due date of the invoice/ interest revenue/ loan agreement and end of each month for the three years presented. We compared the result of our computation with the allocation of trade

receivables balance within the buckets of the ageing detail as presented in Appendix 13 and no discrepancies were identified.

Z. With respect to point Z, we compared the net receivable balance recorded by the Company with Oilfield Exploration Business Solutions SA as of 31 December 2020 of RON 4,770,000 as detailed in Appendix 10 (see additional procedures performed under item S) with the amount included in the letter of comfort issued by KazMunayGas International NV in favor of the Company (obtained at point V above). We did not identify differences.

AA. With respect to item AA, we compared the cash pooling balance recorded by the Company with KMG Rompetrol SRL as of 31 December 2020 of RON 82,166,109 as detailed in Appendix 8 (see additional procedures performed under item P) with the amount included in the deed of guarantee issued KazMunayGas International NV (obtained at point N above). We noted that the deed of guarantee included the maximum guaranteed amount of USD 30 million. We converted the RON amount of the cash pooling balance as of 31 December 2020 using the RON/USD exchange rate valid as of 31 December 2020 of 3,9960 as presented in note 1.2. (a) of the audit statutory financial statements and obtained USD 20,562,089, amount that is lower than USD 30 million.

BB. With respect to item BB, we obtained the transfer pricing documentation for the year 2020 and performed the following procedures for all transactions included in Appendix 1 in excess of RON 200,000 (both for revenues and expenses):

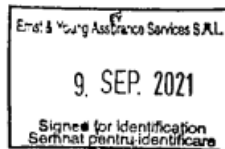
- For all types of transactions included in the Appendix 1, with value in excess of RON 200,000 RON, we have verified if the transactions were included and described in the transfer pricing file available for the year 2020. For the selected items we did not identified discrepancies
- With the input of our internal specialists in transfer pricing, we observed that the transfer pricing method employed for the analysis of the above-mentioned related party transactions is set in accordance with the Romanian transfer pricing regulations.
- For the revenues part, the analysed transactions which relate to cash pooling agreement, we observed that the transfer pricing method is in line with the Romanian transfer pricing regulations and related benchmarking analysis are presented in the transfer pricing file. The remuneration of the Company for qualifying revenue items does not fall below the arm's length level of remuneration according to the relevant benchmarking studies.
- For the expenses, the analysed transactions which relate to management services, support services and other centrally rendered services, we noted that the transfer pricing method is in line with the Romanian transfer pricing regulations and related benchmarking analysis are presented in the TP file. The remuneration of the related parties for qualifying expense items does not exceed the arm's length level of remuneration according to the relevant benchmarking studies

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements we do not express any assurance on the financial information presented in the additional report.

Had we performed additional procedures or had we performed an audit or review of the presented financial information in accordance with International Standards on Auditing or International Standards on Review Engagements, we might have identified other issues that would be of relevance to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used by other parties that do not understand the procedures agreed. This report relates only to the accounts and items specified above and do not extend to any financial statements of the Company, taken as a whole. To the fullest extent permitted by law, we do not assume responsibility to anyone other than the Company and its shareholders, as a whole, for the agreed upon procedures performed and our related factual findings report.

On behalf of Ernst & Young Assurance Services SRL



Carmen Spiridon, Associate Partner

9 September 2021

Appendixes:

Appendix 1 - List of transactions concluded by Rompetrol Well Services with its affiliates in the years 2018, 2019, 2020

Appendix 2 - Detail of the expenses within the management services provided by KMG Rompetrol SRL to Rompetrol Well Services SA in 2018, 2019, 2020

Appendix 3 - Details of the expenses with the services within the cash pooling contract concluded between Rompetrol Well Services S.A. and KMG Rompetrol SRL, registered in 2018, 2019, 2020

Appendix 4 - Detail of the expenses incurred by Rompetrol Well Services SA with the legal services contracted from KMG Rompetrol Services Center SRL in 2018, 2019 and 2020

Appendix 5 - Detail of receivables related to the rent due for the space rented by Rompetrol Well Services SA to Oilfield Exploration Business Solutions S.A.

Appendix 6 - Detail of the terms and conditions under which the guarantee constituted by KMG International NV for the guarantee of the cash availabilities of Rompetrol Well Services SA placed in the cash pooling system can be executed

Appendix 7 - Information from the consolidated financial statements of KMG International NV, parent of Rompetrol Well Services SA

Appendix 8 - Information regarding the cash pooling system and the balance of availabilities placed in the cash pooling system by Rompetrol Well Services SA at the end of the fiscal years 2018, 2019, 2020

Appendix 9 - Detail of interests related to the cash pooling contract concluded with the coordinating company KMG Rompetrol SRL

Appendix 10 - Detail of the receivables balances of Oilfield Exploration Business Solution SA to Rompetrol Well Services SA and accounting policies regarding receivables and their impairment

Appendix 11 - Detail of the formal correspondence between Rompetrol Well Services SA and Oilfield Exploration Business Solutions

Appendix 12 - Details of the terms and conditions under which the guarantee constituted by KMG International NV for the guarantee of the claim of Rompetrol Well Services SA against Oilfield Exploration Business Solutions SA can be executed

Appendix 13 - Detail of the days of delay in the collection of Rompetrol Well Services receivables with the affiliated parties in 2018, 2019, 2020

Appendix 1¹ – List of transactions concluded by Rompetrol Well Services with its affiliates in the years 2018, 2019, 2020

Amounts in RON

Nature of transaction	Duration (frequency)	Annual amount of transaction (without VAT)			Annual amount collected (without VAT) *		
		2018	2019	2020	2018	2019	2020
KMG Rompetrol SRL		1,927,788	3,640,034	3,667,494	1,743,540	3,436,345	3,802,096
Ccash-pooling interest	monthly	1,927,788	3,640,034	3,667,494	1,743,540	3,436,345	3,802,096
Rompetrol Rafinare S.A.		2,002,474	799,250	387	2,002,474	799,250	387
Loans interest	monthly	2,002,320	798,863	0	2,002,320	798,863	0
ITP verification	on demand	155	387	387	155	387	387
Rompetrol Drilling S.R.L.		2,117	348	355	0	0	0
Rental of space	monthly	2,117	348	355	0	0	0
Oilfield Exploration Business Solutions S.A.		16,757	8,941	4,579	0	0	77
Rental of space	monthly	16,757	8,941	4,501	0	0	0
ITP verification	on demand	0	0	77	0	0	77
Rominserv SRL		0	0	108	0	0	108
ITP verification	on demand	0	0	108	0	0	108
Rompetrol Logistics S.R.L.		167,643	186,517	204,916	153,414	184,564	221,098
Reinvoicing of security services	monthly	167,535	186,409	204,808	153,306	184,456	220,990
ITP verification	on demand	108	108	108	108	108	108
KMG Rompetrol Services Center SRL		7,261	7,396	7,545	6,050	7,985	6,900
Rental of space	monthly	7,261	7,396	7,545	6,050	7,985	6,900
Total		4,124,042	4,642,486	3,885,384	3,905,479	4,428,144	4,030,667

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Purchases

Nature of transaction	Duration (frequency)	Annual amount of transaction (without VAT)			Annual amount paid (without VAT) *)		
		2018	2019	2020	2018	2019	2020
Rompertrol Downstream S.R.L.		5,237,596	4,847,411	2,654,921	4,861,138	4,981,708	2,754,289
Fuel from gas stations	monthly	5,138,846	4,325,291	1,832,334	4,750,272	4,527,345	1,880,273
Internal fuel base supply	on demand	0	332,122	603,139	0	272,984	662,278
Fuel for employees transport	monthly	14,521	50,618	59,641	11,780	47,478	58,900
Fuel cards	on demand	866	600	551	866	600	537
Discounts related to fuel purchases	monthly	-117,544	-96,843	-33,836	-106,956	-100,832	-40,170
Rovignets	on demand	171,283	202,646	188,555	175,553	201,157	187,935
GPS Subscription	monthly	25,400	22,000	4,072	25,400	22,000	4,072
Tax for bridge crossing	on demand	4,224	492	44	4,224	492	44
Fuel vouchers	on demand	0	8,403	0	0	8,403	0
Gastro products from gas station	on demand	0	2,081	422	0	2,081	422
KMG Rompetrol SRL		2,419,923	2,202,367	2,295,292	811,882	3,005,567	2,513,459
Centralized services (**)	monthly	1,267,232	1,895,309	2,215,903	54,871	2,358,977	2,436,118
Transfer price adjustment 2013-2017		768,419	0	0	673,136	95,283	0
Reinvoicing of software	monthly	319,107	276,622	12,394	68,839	478,589	46,651
Various reinvoicing	on demand	10,897	8,330	13,344	0	19,227	13,344
Reinvoicing of digital website servies	on demand	28,793	3,403	2,857	1,989	29,335	3,729
Reinvoicing of promo products	on demand	9,412	5,062	1,138	9,412	440	5,760
Reinvoicing of assistance services for preparation of transfer pricing documentation	on demand	10,269	8,965	4,593	0	16,880	6,933
Reinvoicing of medical services	on demand	0	0	44,140	0	0	0
IT Equipment	on demand	5,793	4,676	924	3,634	6,835	924
KMG Rompetrol Services Center SRL		1,606,665	1,850,248	1,830,428	1,171,058	2,061,637	1,831,019
Externalized services	monthly	853,664	1,169,599	1,079,672	572,269	1,266,225	1,096,832
Transfer price adjustment of previous year		92,642	-298	0	0	110,026	0
Reinvoicing of licenses and IT support	monthly	616,881	631,194	698,496	565,484	628,861	682,043
Reinvoicing telephony services	monthly	36,408	49,753	52,260	33,305	49,455	52,143
Reinvoicing IT equipment	on demand	7,071	0	0	0	7,071	0

Purchases (continued)

Nature of transaction	Duration (frequency)	Annual amount of transaction (without VAT)			Annual amount paid (without VAT) *)		
		2018	2019	2020	2018	2019	2020
Global Security Sistem SA		18,105	18,223	21,045	14,843	20,561	21,024
Monitoring security services	monthly	11,088	8,316	11,340	10,164	8,316	11,319
Security monitoring system maintenance services	monthly	7,017	9,907	9,705	4,679	12,245	9,705
Rompetrol Quality Control SRL		0	0	1,089	0	0	1,089
Monitoring of wastewater indicators	on demand	0	0	1,089	0	0	1,089
Rominserv SRL		0	6,215	0	0	6,215	0
Repairs services	on demand	0	6,215	0	0	6,215	0
Total		9,282,289	8,924,464	6,802,776	6,858,921	10,075,687	7,120,880

*) The payments or collections presented are related to the transactions from 2018-2020.

**) Centralized services are presented in detail in Appendix 2.

The Company applies transfer pricing policies in accordance with the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations and local tax legislation. The transfer pricing policy depends on the nature of product or service provided, type of the financing structure applied and represents confidential information. In order to ensure that the transfer price in transactions with related parties meet the transfer pricing requirements, these are yearly tested and, if needed, adjustments are made based on the external consultant's transfer pricing analysis for the relevant year. Transactions with related parties are supported by documentation and recorded in the financial records of the Company.

General Manager,

Abzal Doszhanov

Finance Manager,

Luiza Roxana Moise

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Appendix 2¹ – Detail of the expenses within the management services provided by KMG Rompetrol SRL to Rompetrol Well Services SA in 2018, 2019, 2020

Amounts in RON

	2018	2019	2020
Total Services provided by KMG Rompetrol SRL	2,419,924	2,202,367	2,295,292
Centralized services *), out of which:	1,267,232	1,895,309	2,215,903
<i>Direct management services</i>	878,618 36.3%	1,644,966 68.0%	0 0.0%
<i>Dedicated management assistance and specialized technical consulting services</i>			1,287,184 53.2%
<i>Human resources services rendered by a center of excellence</i>			203,527 8.4%
<i>Direct IT services (application support, helpdesk, infrastructure)</i>	116,419 4.8%	53,164 2.2%	0 0.0%
<i>IT services subcontracted on the account of companies (eg license support)</i>			6,003 0.2%
<i>Rental of IT&C systems</i>			488,859 20.2%
<i>Legal services</i>	244,377 10.1%	195,254 8.1%	0 0.0%
<i>Legal assistance rendered by a center of excellence</i>			174,727 7.2%
<i>Audit services</i>	27,818 1.1%	1,925 0.1%	0 0.0%
<i>Compliance services</i>			55,604 2.3%
Transfer price adjustment 2013-2017 **)	768,419 31.8%	0 0.0%	0 0.0%
Reinvoicing of software	319,107 13.2%	276,622 11.4%	12,393 0.5%
Various invoicing	10,897 0.5%	8,330 0.3%	13,344 0.6%
Reinvoicing of digital website services	28,793 1.2%	3,403 0.1%	2,857 0.1%
Reinvoicing of promo products	9,412 0.4%	5,062 0.2%	1,138 0.0%
Reinvoicing of assistance services for preparation of transfer pricing documentation	10,269 0.4%	8,965 0.4%	4,593 0.2%
Reinvoicing of medical services	0 0.0%	0 0.0%	44,140 1.8%
IT Equipment	5,793 0.2%	4,676 0.2%	924 0.0%

*) Starting with 2020, a new service contract has entered into force, with a new structure for presenting centralized services

***) Adjustment following the completion of the fiscal control carried out in KMG Rompetrol.

General Manager,

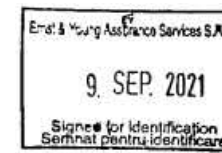
Abzal Doszhanov

Finance Manager,

Luiza Roxana Moise

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Appendix 3¹ – Details of the expenses with the services within the cash pooling contract concluded between Rompetrol Well Services S.A. and KMG Rompetrol SRL, registered in 2018, 2019, 2020

The cash pooling contract registered within Rompetrol Well Services SA under no. 4219 of 15.09.2014 concluded with the coordinating company KMG Rompetrol SRL, having as object the implementation of the Cash Availability Optimization System of the companies within the Rompetrol Group (Cash Pooling), provides in article VI the following costs:

"Any transfer fees and bank fees related to the transactions under the present Agreement shall be owed by each Party according to the related agreements with the Bank."

Expenses with services under the cash pooling contract

Amounts in RON

Partner	2018	2019	2020
KMG Rompetrol SRL	0	0	0
Third party bank	1,070	1,070	1,070
Total	1,070	1,070	1,070

General Manager,

Abzal Doszhanov

Finance Manager,

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Appendix 4¹ – Detail of the expenses incurred by Rompetrol Well Services SA with the legal services contracted from KMG Rompetrol Services Center SRL in 2018, 2019 and 2020

Amounts in RON

Nature of transaction	2018	2019	2020
Externalized services, out of which:	853,664	1,169,599	1,079,672
Debt recovery	2,416	3,713	3,325
Work legislation	21,654	54,031	8,699
Total legal services	24,071	57,744	12,024

General Manager,

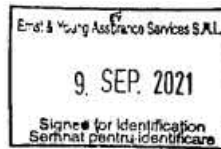
Abzal Doszhanov

Finance Manager,

Luiza Roxana Moise

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Appendix 5¹ – Detail of receivables related to the rent due for the space rented by Rompetrol Well Services SA to Oilfield Exploration Business Solutions S.A.

<i>Amounts in RON</i>	Outstanding balance at December 31 st 2017	Annual amount of transaction (with VAT)			Annual amount collected (with VAT)			Outstanding balance at December 31 st 2020
		2018	2019	2020	2018	2019	2020	
Rental of space	285,842	19,941	10,640	5,357	0	0	0	321,781

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Finance Manager,
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Appendix 6¹ – The details of the terms and conditions under which the guarantee constituted by KMG International NV for the guarantee of the cash availabilities of Rompetrol Well Services SA placed in the cash pooling system can be executed

<p>Scrisoarea de garanție obținută de la acționarul majoritar KMG International NV, de către Companie în legătură cu contractul de cash pooling încheiat între Rompetrol Well Services SA și KMG Rompetrol SRL, contract înregistrat în cadrul Rompetrol Well Services SA sub nr. 4219 din 15.09.2014, include următoarele termene și condiții:</p> <p>Articolul 1 Garanții și Despagubiri: <i>“Începând cu data de 17 octombrie 2019, Garantul prezintă în mod irevocabil și necondiționat:</i></p> <p>(a) <i>garantează către Beneficiar prin intermediul unei garanții continue, plata integrală și promptă a tuturor Obligațiilor Garantate care nu au fost îndeplinite / plătite de Contraparte la scadență;</i></p> <p>(b) <i>se angajează față de Beneficiar că Garantul îl va despăgubi pe Beneficiar împotriva tuturor pierderilor, costurilor, daunelor și cheltuielilor de orice natură suferite sau suportate de Beneficiar care rezultă direct sau indirect din neîndeplinirea de către Contraparte a Obligațiilor Garantate, la cererea în scris a Beneficiarului către Garant (sub rezerva clauzei 9 litera (a)), fără nicio condiție de compensare, respectiv vizând o contraprestație, urmând a plăti toate sumele care, la acel moment sau la acele date, vor fi scadente sau datorate Beneficiarului de către Contraparte în temeiul acordului garantat;”</i></p> <p>Articolul 9 a: <i>„Garantul va plăti Beneficiarului, în termen de cinci (5) zile lucrătoare de la primirea unei cereri scrise * de la Beneficiar și din fonduri disponibile imediat, toate Obligațiile Garantate care sunt</i></p>	<p>The Deed of guarantee obtained from majority shareholder KMG International NV by the Company in connection with the cash pooling contract concluded between Rompetrol Well Services SA and KMG Rompetrol SRL, contract recorded in Rompetrol Well Service SA under no. 4219 from 15.09.2014, includes the following terms and conditions:</p> <p>Article 1 Guarantee and Indemnity: <i>“With effect from the date of 17 October 2019, the Guarantor hereby irrevocably and unconditionally:</i></p> <p>(a) <i>guarantees to the Beneficiary by way of a continuing guarantee, the full and prompt payment of all of the Guaranteed Obligations which shall not have been satisfied/paid by the Counterparty when due;</i></p> <p>(b) <i>covenants with the Beneficiary that the Guarantor will indemnify the Beneficiary against all losses, costs, damages and expenses of whatsoever nature suffered or incurred by the Beneficiary arising directly or indirectly from the Counterparty's failure to perform the Guaranteed Obligations, on written demand by the Beneficiary to the Guarantor (subject to clause 9(a)), without any set-off, counterclaim condition, pay all moneys which shall at any time or times be due or owing to the Beneficiary by the Counterparty under the Guaranteed Agreement;”</i></p> <p>Article 9 a: <i>“ The Guarantor shall pay to the Beneficiary, within five (5) Business Days following the receipt of a written demand* from the Beneficiary and in immediately available funds, all Guaranteed</i></p>
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<p><i>scadente și exigibile de către Contraparte. Garantul va efectua toate aceste plăți în contul (conturile) Beneficiarului, astfel cum se va menționa în cererea respectivă. În cuprinsul prezentei Garanții, o „zi lucrătoare” este o zi (altă decât sâmbăta și duminica) în care băncile sunt deschise pentru afaceri în NY, Geneva și Singapore.”</i></p> <p><i>* Notă: un certificat al Beneficiarului care stabilește valoarea oricăror Obligații Garantate neachitate de către Contraparte va constitui o dovadă concludentă a oricărei astfel de sume împotriva Garantului în absența oricărei erori vădite. ”</i></p> <p>Conform cu Articolul 14 (a), documentul menționat mai sus este reglementat de legea engleza.</p>	<p><i>Obligations which are due and payable by the Counterparty. The Guarantor shall make all such payments into the Beneficiary’s account(s) as stated in such demand. In this Guarantee, a “Business Day” is a day (other than Saturday and Sunday) on which banks are open for business in NY, Geneva and Singapore.”</i></p> <p><i>*Note: a certificate of the Beneficiary setting forth the amount of any Guaranteed Obligations which are unpaid by the Counterparty shall be conclusive evidence of such amount against the Guarantor in the absence of any manifest error. ”</i></p> <p>According to article 14 (a), the above-mentioned document is governed by English Law.</p>
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Director General,
Abzal Doszhanov

Director Economic,
Luiza Roxana Moise

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Appendix 7¹ – Information on the audited consolidated annual financial statements of KMG International NV, parent of Rompetrol Well Services SA

According to the details contained in the Note 1 to the audited annual financial statements of the Company as of 31 December 2020:

Rompetrol Well Services S.A. is part of the KazMunayGas International Group. The consolidated annual financial statements are prepared at the level of the parent company, KMG International NV having its registered office at the World Trade Center, Strawinskyiaan 807, Tower A, floor 8, 1077 XX, Amsterdam, The Netherlands.

The last parent of the KazMunayGas Group is the National Wealth Fund "Samruk-Kazyna" JSC, an entity based in Kazakhstan.

The table below presents extracts from the audited consolidated annual financial statements of KMG International NV, included in the sustainability report of the KMG Group, published on the website <https://rompetrol.com/mediaroom/group-reports>

80 KMG INTERNATIONAL 2020 SUSTAINABILITY REPORT FINANCE

Financial Brief (IFRS)

CONSOLIDATED FINANCIAL POSITION

Indicator	2020 (USD)	2019 (USD)
Total non-current assets	1,375,131,743	1,389,144,645
Total current assets	971,328,986	1,088,301,424
Total assets	2,346,460,729	2,477,446,069
Equity attributable to equity holders of the parent	952,106,544	1,115,445,287
Non-controlling interest	(362,768,299)	(260,908,156)
Total equity	589,338,245	854,537,131
Total non-current liabilities	471,662,990	425,712,794
Total current liabilities	1,285,459,494	1,197,196,144
Total Liabilities	1,757,122,484	1,622,908,938

CONSOLIDATED INCOME STATEMENT

Indicator	2020 (USD)	2019 (USD)
Revenue	4,895,047,811	9,289,739,299
Cost of sales	(4,695,317,950)	(8,927,808,493)
Gross profit	199,729,861	361,930,806
Operating profit	(121,327,832)	65,811,392
Profit (Loss) before income tax	(163,061,227)	20,555,080
Income tax	(48,286,794)	(17,416,874)
Profit (loss) for the year	(211,348,021)	3,138,206

General Manager,

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Finance Manager,

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Anexa 8¹ – Information regarding the cash pooling system and the balance of availabilities placed in the cash pooling system by Rompetrol Well Services SA at the end of the fiscal years 2018, 2019, 2020

KMG International Group companies were associated since 2014 in a centralized cash pooling agreement as it enables each entity to improve risk/reward balance in relation to short term deposits and credit facilities. The funds available are used by the participating companies for their general purposes (ranging from day-to-day working capital to ongoing financing of capital expenditures and investments). This system materialized for Rompetrol Well Services SA by signing the cash pooling contract having no. 4219 / 15.09.2014, with the coordinating company KMG Rompetrol SRL.

Cash pooling system was implemented in relation to cash availability from certain bank accounts of the Company, and the direct effect is transposed to the optimization of the cash for the Company, with impact in the interest income.

The cash availabilities placed in the cash pooling system, detailed in the audited annual financial statements in the Current Assets category, is presented at the end of the reporting period as follows:

<i>Amounts in RON</i>	31 December 2018	31 December 2019	31 December 2020
Balance availabilities	50.782.767	95.622.250	82.166.109
Interest receivable	184.248	387.938	253.336
Total	50.967.015	96.010.188	82.419.445

General Manager,

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Finance Manager,

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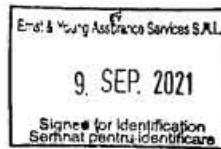
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Appendix 9¹ – Detail of interests related to the cash pooling contract concluded with the coordinating company KMG Rompetrol SRL

Amounts in RON

Date for final calculation of interest	Interest amount	Due date	Collection date	Collected amount	No. of days late payment
31-Jan-18	114,163	01-Feb-18	19-Mar-18	114,163	46
28-Feb-18	109,205	01-Mar-18	19-Mar-18	109,205	18
31-Mar-18	126,605	01-Apr-18	17-May-18	126,605	46
30-Apr-18	136,763	01-May-18	17-May-18	136,763	16
31-May-18	175,823	01-Jun-18	13-Dec-18	175,823	195
30-Jun-18	184,467	01-Jul-18	13-Dec-18	184,467	165
31-Jul-18	192,249	01-Aug-18	13-Dec-18	192,249	134
31-Aug-18	179,432	01-Sep-18	13-Dec-18	179,432	103
30-Sep-18	161,036	01-Oct-18	13-Dec-18	161,036	73
31-Oct-18	185,464	01-Nov-18	13-Dec-18	185,464	42
30-Nov-18	178,334	01-Dec-18	13-Dec-18	178,334	12
31-Dec-18	184,248	01-Jan-19	28-Mar-19	184,248	86
31-Jan-19	195,265	01-Feb-19	28-Mar-19	195,265	55
28-Feb-19	-5,010	01-Mar-19	28-Mar-19	-5,010	27
28-Feb-19	235,382	01-Mar-19	28-Mar-19	235,382	27
31-Mar-19	203,267	01-Apr-19	28-Jun-19	203,267	88
30-Apr-19	275,543	01-May-19	28-Jun-19	275,543	58
31-May-19	292,038	01-Jun-19	28-Jun-19	292,038	27
30-Jun-19	348,556	01-Jul-19	21-Aug-19	348,556	51
31-Jul-19	332,056	01-Aug-19	21-Aug-19	332,056	20
31-Aug-19	365,518	01-Sep-19	18-Nov-19	365,518	78
30-Sep-19	330,555	01-Oct-19	18-Nov-19	330,555	48
31-Oct-19	342,994	01-Nov-19	18-Nov-19	342,994	17
30-Nov-19	335,932	01-Dec-19	20-Dec-19	335,932	19
31-Dec-19	387,938	01-Jan-20	14-Feb-20	387,938	44
31-Jan-20	356,140	01-Feb-20	14-Feb-20	356,140	13
29-Feb-20	334,908	01-Mar-20	18-Jun-20	334,908	109
31-Mar-20	355,426	01-Apr-20	18-Jun-20	355,426	78
30-Apr-20	338,998	01-May-20	18-Jun-20	338,998	48
31-May-20	324,913	01-Jun-20	18-Jun-20	324,913	17
30-Jun-20	309,445	01-Jul-20	24-Sep-20	309,445	85
31-Jul-20	301,603	01-Aug-20	24-Sep-20	301,603	54

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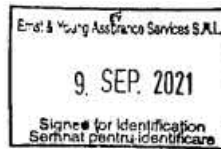


Date for final calculation of interest	Interest amount	Due date	Collection date	Collected amount	No. of days late payment
31-Aug-20	281,582	01-Sep-20	24-Sep-20	281,582	23
30-Sep-20	265,703	01-Oct-20	23-Nov-20	265,703	53
31-Oct-20	292,272	01-Nov-20	23-Nov-20	292,272	22
30-Nov-20	253,169	01-Dec-20	17-Dec-20	253,169	16
31-Dec-20	253,336	01-Jan-21			

General Manager,
Abzal Doszhanov

Finance Manager,
Luiza Roxana Moise

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Appendix 10¹ – Detail of the receivables balances of Oilfield Exploration Business Solution SA to Rompetrol Well Services SA and accounting policies regarding receivables and their impairment

The table below presents an extract from trial balance on the basis of which were prepared the audited financial statements as of December 31, 2020 regarding the detail of the receivables balance related to the affiliated party Oilfield Exploration Business Solution SA:

Account	Account description	Currency	Balance at December 31 st 2020
4111_01_00	Trade receivables- intern(D)	RON	34,619,155.12
4610_99_00	Sundry debtors-other(D)	RON	82,905.20
4910_00_00	Allowance for receivables	RON	(29,849,155.12)
4960_00_00	Allowance for sundry debtors	RON	(82,905.20)
Total			4,770,000.00

The following sentences represent extracts from the audited financial statements as of December 31, 2020 regarding the detail of the accounting policies and the professional reasoning regarding the receivables and their impairment:

Note 1.2 ACCOUNTING PRINCIPLES, POLICIES AND METHODS

lett. c): *Receivables and loans*

This category is the most relevant to the Company. Receivables and loans are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method, less impairment. Amortized cost is calculated taking into account any discount or premium on acquisition and any fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the statement of profit or loss. The losses arising from impairment are recognized in the statement of profit or loss in finance costs for loans and in cost of sales or other operating expenses for receivables.

¹ The document contains information provided by the Company respecting the confidentiality and commercial interests of the Company, as well as based on the relevant information identified at the date of preparation of this document and according to the Company's understanding of the scope of requests received from the minority shareholder.

Note 1.2 ACCOUNTING PRINCIPLES, POLICIES AND METHODS

lett. m): *Receivables*

A receivable represents the Company's right to an amount of consideration that is unconditional. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under IFRS 9.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns. The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions.

Note 1.3 SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

lett. (i): *Carrying value of trade receivables*

The Company has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. The Company assesses the requirement for an allowance for impairment in trade and other receivables when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company.

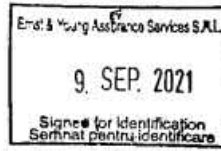
General Manager,

Abzal Doszhanov

Finance Manager,

Luiza Roxana Moise

English translation only for information purposes. In all matters of interpretations of information, views or opinions, the original Romanian language version of our report takes precedence over this translation.



Appendix 11¹ – Detail of the formal correspondence between Rompetrol Well Services SA and Oilfield Exploration Business Solutions

The company closely followed the evolution of the legal situation of Oilfield Exploration Business Solutions (OEBS) in relation to the creditor ANAF, given the complex situation of OEBS, including the enforcement process. Thus, following the last official correspondence received in April 2021 from OEBS, we were informed: “In November 2020, ANAF-DGAMC approved the restructuring plan submitted by the company. The successful implementation of the entire restructuring plan will depend on the fulfillment of certain operational commitments that are directly correlated with the evolution of the oil and gas market, the sale of some assets of the company under ANAF seizure and the favorable completion of major disputes in which the company is involved, all these making possible also to finally allow payments to creditor affiliates”.

Oilfield Exploration Business Solutions S.A. receivable presented in the annual audited financial statements as of 31 December 2020 represents the recoverable amount. The receivable was adjusted to the level expressed in the Comfort Letter obtained from the majority shareholder KMG International NV, respectively RON 4,770,000.

General Manager,

Abzal Doszhanov

Finance Manager,

Luiza Roxana Moise

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Anexa 12¹ – The details of the terms and conditions under which the guarantee constituted by KMG International NV for the guarantee of the claim of Rompetrol Well Services SA against Oilfield Exploration Business Solutions SA can be executed

<p>Scrisoarea de confort primita de la actionarul majoritar KMG International NV, la care se face referire in nota 14 din Situatiile Financiare ale Companiei, include urmatoarele termene si conditii legate de executarea respectivei garantii:</p> <p><i>Articolul 3 "La momentul anulării definitive a Creanței existente sau in cazul unei incapacitati de plata dovedite legal a Oilfield Exploration Business Solutions S.A. privind Creanța existenta, KMG International N.V. va transmite toate fondurile necesare, daca este cazul, catre Rompetrol Well Services S.A."</i></p> <p><i>Conform Articolului 5, Documentul mentionat mai sus este reglementat de legea romana.</i></p>	<p>The Letter of Comfort obtained from majority shareholder KMG International NV, referred to in Company's Financial Statements note 14, includes the following terms and conditions regarding the enforcement of the respective guarantee:</p> <p><i>Article 3 "Upon definite write-off of the Open Receivables or in case of a legally proven incapacity of payment of the Open Receivable by Oilfield Exploration Business Solutions S.A., KMG International N.V. shall transmit all Necessary Funds, if any, to Rompetrol Well Services S.A."</i></p> <p><i>According Article 5, the aforementioned document is governed by Romanian Law.</i></p>
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Director General,

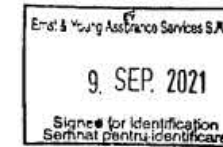
Abzal Doszhanov

Director Economic,

Luiza Roxana Moise

English translation only for information purposes. In all matters of interpretations of information, views or opinions, the original Romanian language version of our report takes precedence over this translation.

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Appendix 13¹ – Detail of the days of delay in the collection of Rompetrol Well Services receivables with the affiliated parties in 2018, 2019, 2020

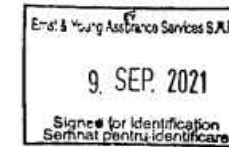
Detail of trade receivables and other receivables with affiliated parties:

Amounts in RON

Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2018	Jan	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	92	10,665
		Rompetrol Drilling SRL	161,694	298	297	298	293	294	585	1,741	157,889
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	303,601	0	32,471	15,037	15,538	15,037	15,405	87,822	122,292
		KMG Rompetrol Service Center SRL	720	720	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,667,785	1,663	1,653	1,659	1,634	1,640	3,260	13,311	34,642,963
2018	Feb	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	92	10,665
		Rompetrol Drilling SRL	162,037	343	298	594	0	293	586	2,034	157,889
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	318,895	15,294	16,933	15,538	15,037	15,538	30,442	74,542	135,572
		KMG Rompetrol Service Center SRL	720	720	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,669,446	1,661	1,663	3,313	0	1,634	3,269	14,942	34,642,963
2018	Mar	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	92	10,665
		Rompetrol Drilling SRL	162,336	343	298	298	297	298	587	1,749	158,466
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	335,828	16,933	15,294	0	32,471	15,037	30,575	76,032	149,487
		KMG Rompetrol Service Center SRL	721	721	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,671,110	1,664	1,661	1,663	1,653	1,659	3,275	11,980	34,647,555
2018	Apr	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	162,633	343	298	298	298	297	591	1,752	158,757
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	352,214	16,386	16,933	15,294	0	32,471	30,575	91,069	149,487
		KMG Rompetrol Service Center SRL	719	719	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,671,110	0	1,664	1,661	1,663	1,653	3,294	10,642	34,650,533

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Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2018	May	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	162,931	641	0	298	298	298	594	1,755	159,047
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	16,933	16,933	0	0	0	0	0	0	0
		KMG Rompetrol Service Center SRL	720	720	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,674,433	3,323	0	1,664	1,661	1,663	3,313	9,800	34,653,009
2018	Jun	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	163,229	343	596	0	298	298	595	1,762	159,338
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	33,319	16,386	16,933	0	0	0	0	0	0
		KMG Rompetrol Service Center SRL	720	720	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,676,095	1,662	3,323	0	1,664	1,661	3,316	9,824	34,654,644
2018	Jul	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	163,528	343	298	596	0	298	596	1,766	159,630
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	50,251	16,933	16,386	16,933	0	0	0	0	0
		KMG Rompetrol Service Center SRL	721	721	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,677,758	1,663	1,662	3,323	0	1,664	3,324	9,847	34,656,275
2018	Aug	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,313	830	298	298	298	298	596	1,772	159,923
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	67,184	16,933	16,933	0	33,319	0	0	0	0
		KMG Rompetrol Service Center SRL	718	718	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,679,416	1,657	1,663	1,662	3,323	0	3,325	9,879	34,657,905
2018	Sep	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,313	533	297	298	298	298	596	1,777	160,215
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	83,570	16,386	16,933	16,933	0	33,319	0	0	0
		KMG Rompetrol Service Center SRL	718	718	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,681,072	1,656	1,657	1,663	1,662	3,323	1,664	9,911	34,659,535



Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2018	Oct	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,479	699	0	297	298	298	596	1,782	160,509
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	100,632	17,062	16,386	16,933	16,933	0	33,319	0	0
		KMG Rompetrol Service Center SRL	722	722	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,682,739	1,667	1,656	1,657	1,663	1,662	3,323	9,935	34,661,175
2018	Nov	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,581	801	0	0	297	298	596	1,786	160,802
		Rompetrol Financial Group SRL	10,245	0	0	0	0	0	0	0	10,245
		Rompetrol Logistics SRL	117,018	16,386	17,062	16,386	16,933	16,933	16,386	16,933	0
		KMG Rompetrol Service Center SRL	1,444	722	722	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,684,404	1,665	1,667	1,656	1,657	1,663	4,985	8,301	34,662,809
2018	Dec	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,614	835	0	0	0	297	596	1,787	161,100
		Rompetrol Logistics SRL	16,933	0	16,933	0	0	0	0	0	0
		KMG Rompetrol Service Center SRL	1,441	1,441	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,686,063	3,325	0	1,667	1,656	1,657	3,326	9,964	34,664,468
		Total year 2018	34,879,809	5,601	16,933	1,667	1,656	1,954	3,922	11,751	34,836,325
2019	Jan	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,648	34	135	699	0	0	596	1,788	161,396
		Rompetrol Logistics SRL	35,472	18,539	0	16,933	0	0	0	0	0
		KMG Rompetrol Service Center SRL	724	724	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,687,735	1,672	3,325	0	1,667	1,656	3,321	9,973	34,666,122
		2019	Feb	KMG Rompetrol SRL	10,757	0	0	0	0	0	0
Rompetrol Drilling SRL	164,683			69	0	835	0	0	297	1,788	161,694
Rompetrol Logistics SRL	52,217			16,745	18,539	16,933	0	0	0	0	0
KMG Rompetrol Service Center SRL	733			733	0	0	0	0	0	0	0
Oilfield Exploration Business Solutions SA	34,689,427			3,363	0	3,325	0	1,667	3,314	9,974	34,667,785
2019	Mar			KMG Rompetrol SRL	10,757	0	0	0	0	0	0
		Rompetrol Drilling SRL	164,718	69	34	0	835	0	0	1,788	161,992
		Rompetrol Logistics SRL	70,757	18,539	16,745	18,539	0	16,933	0	0	0
		KMG Rompetrol Service Center SRL	1,469	1,469	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,690,157	2,421	1,672	0	3,325	0	3,323	9,970	34,669,446



Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2019	Apr	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,752	69	34	34	0	835	0	1,489	162,291
		Rompetrol Logistics SRL	88,698	17,941	18,539	16,745	18,539	0	16,933	0	0
		KMG Rompetrol Service Center SRL	1,471	1,471	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,690,885	1,458	1,692	1,672	0	3,325	1,667	9,962	34,671,110
2019	May	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,787	35	69	34	34	0	835	1,192	162,588
		Rompetrol Logistics SRL	107,237	18,539	17,941	18,539	16,745	18,539	16,933	0	0
		KMG Rompetrol Service Center SRL	736	736	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,691,614	730	1,458	1,692	1,672	0	3,325	11,629	34,671,110
2019	Jun	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,821	34	35	69	34	34	135	1,593	162,886
		Rompetrol Logistics SRL	125,179	17,941	18,539	17,941	18,539	16,745	18,539	16,933	0
		KMG Rompetrol Service Center SRL	1,466	730	736	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,692,338	723	730	1,458	1,692	1,672	3,325	8,306	34,674,433
2019	Jul	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,855	34	34	35	69	34	34	1,430	163,184
		Rompetrol Logistics SRL	143,718	18,539	17,941	18,539	17,941	18,539	35,285	16,933	0
		KMG Rompetrol Service Center SRL	730	730	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,693,061	724	723	730	1,458	1,692	1,672	9,968	34,676,095
2019	Aug	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,890	34	34	34	35	35	69	1,166	163,483
		Rompetrol Logistics SRL	162,975	19,257	18,539	17,941	18,539	17,941	35,285	35,472	0
		KMG Rompetrol Service Center SRL	732	732	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,693,787	726	724	723	730	1,458	1,692	9,977	34,677,758
2019	Sep	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,924	34	34	34	34	35	104	869	163,780
		Rompetrol Logistics SRL	181,610	18,635	19,257	18,539	17,941	18,539	36,481	52,217	0
		KMG Rompetrol Service Center SRL	734	734	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,694,514	727	726	724	723	730	3,150	8,319	34,679,416

Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2019	Oct	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,959	69	0	34	34	34	69	938	163,780
		Rompetrol Logistics SRL	200,996	19,257	18,764	19,257	18,539	17,941	36,481	70,757	0
		KMG Rompetrol Service Center SRL	1,468	1,468	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,695,241	1,454	0	726	724	723	2,188	8,355	34,681,072
2019	Nov	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	164,993	35	69	0	34	34	69	972	163,780
		Rompetrol Logistics SRL	219,631	18,635	19,257	18,764	19,257	18,539	36,481	88,698	0
		KMG Rompetrol Service Center SRL	737	737	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,695,971	730	1,454	0	726	724	1,453	8,146	34,682,739
2019	Dec	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,028	35	35	69	0	34	69	308	164,479
		Rompetrol Logistics SRL	19,257	0	19,257	0	0	0	0	0	0
		KMG Rompetrol Service Center SRL	739	739	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,696,704	733	730	1,454	0	726	1,447	7,210	34,684,404
Total year 2019			34,892,484	1,507	20,021	1,523	0	760	1,515	7,518	34,859,640
2020	Jan	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,063	35	35	35	69	0	69	207	164,614
		Rompetrol Logistics SRL	38,513	19,257	0	19,257	0	0	0	0	0
		KMG Rompetrol Service Center SRL	1,479	739	739	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,697,436	732	733	730	1,454	0	1,449	6,274	34,686,063
2020	Feb	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,098	69	0	35	35	69	34	207	164,648
		Rompetrol Logistics SRL	56,527	18,014	19,257	0	19,257	0	0	0	0
		KMG Rompetrol Service Center SRL	1,477	1,477	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,698,167	1,464	0	733	730	1,454	726	5,326	34,687,735
2020	Mar	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,133	35	69	0	35	35	69	207	164,683
		Rompetrol Logistics SRL	75,784	19,257	18,014	19,257	0	19,257	0	0	0
		KMG Rompetrol Service Center SRL	745	745	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,698,905	738	1,464	0	733	730	1,454	4,360	34,689,427



Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2020	Apr	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,168	35	35	69	0	35	104	172	164,718
		Rompetrol Logistics SRL	99,831	24,047	19,257	18,014	19,257	0	19,257	0	0
		KMG Rompetrol Service Center SRL	749	749	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,698,905	0	738	1,464	0	733	2,184	4,360	34,689,427
2020	May	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,203	70	0	35	69	0	69	207	164,752
		Rompetrol Logistics SRL	120,474	20,643	24,047	19,257	18,014	19,257	19,257	0	0
		KMG Rompetrol Service Center SRL	1,498	1,498	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,699,605	700	0	738	1,464	0	1,462	4,356	34,690,885
2020	Jun	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,238	70	35	0	35	69	35	207	164,787
		Rompetrol Logistics SRL	140,451	19,977	20,643	24,047	19,257	18,014	19,257	19,257	0
		KMG Rompetrol Service Center SRL	1,496	1,496	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,699,954	1,049	0	0	738	1,464	733	4,357	34,691,614
2020	Jul	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,273	70	35	35	0	35	69	207	164,821
		Rompetrol Logistics SRL	161,094	20,643	19,977	20,643	24,047	19,257	37,271	19,257	0
		KMG Rompetrol Service Center SRL	749	749	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,700,304	699	700	0	0	738	1,464	4,366	34,692,338
2020	Aug	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,308	35	35	70	35	0	104	173	164,855
		Rompetrol Logistics SRL	181,737	20,643	20,643	19,977	20,643	24,047	37,271	38,513	0
		KMG Rompetrol Service Center SRL	748	748	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,700,653	349	350	1,049	0	0	2,202	3,642	34,693,061
2020	Sep	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,344	71	0	35	70	35	35	208	164,890
		Rompetrol Logistics SRL	201,715	19,977	20,643	20,643	19,977	20,643	43,304	56,527	0
		KMG Rompetrol Service Center SRL	753	753	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,701,005	701	0	350	1,049	0	738	4,380	34,693,787

Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2020	Oct	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,379	71	35	0	35	70	35	208	164,924
		Rompetrol Logistics SRL	222,487	20,772	19,977	20,643	20,643	19,977	44,690	75,784	0
		KMG Rompetrol Service Center SRL	1,507	1,507	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,701,357	704	349	0	350	1,049	0	4,392	34,694,514
2020	Nov	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,415	71	35	35	0	35	106	174	164,959
		Rompetrol Logistics SRL	242,335	19,977	20,643	19,977	20,643	20,643	40,620	99,831	0
		KMG Rompetrol Service Center SRL	1,508	1,508	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,701,709	704	352	349	0	350	1,049	3,664	34,695,241
2020	Dec	KMG Rompetrol SRL	10,757	0	0	0	0	0	0	0	10,757
		Rompetrol Drilling SRL	165,450	71	35	35	35	0	70	210	164,993
		Rompetrol Logistics SRL	20,643	20,643	0	0	0	0	0	0	0
		KMG Rompetrol Service Center SRL	1,507	1,507	0	0	0	0	0	0	0
		Oilfield Exploration Business Solutions SA	34,702,060	703	352	352	349	0	1,398	2,934	34,695,971
		Total year 2020	34,900,417	22,924	387	387	384	0	1,469	3,144	34,871,721

The detail of the loans granted to the affiliated parties and the availabilities placed in the cash pooling system:

Amounts in RON

Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2018	Jan	KMG Rompetrol SRL	42,615,038	42,495,357	119,681	0	0	0	0	0	0
		Rompetrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Feb	KMG Rompetrol SRL	42,532,774	42,298,931	114,163	119,681	0	0	0	0	0
		Rompetrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Mar	KMG Rompetrol SRL	44,593,414	44,593,414	0	0	0	0	0	0	0
		Rompetrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0



Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2018	Apr	KMG Rompetrol SRL	44,089,841	43,963,237	126,605	0	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	May	KMG Rompetrol SRL	45,309,475	45,309,475	0	0	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Jun	KMG Rompetrol SRL	44,260,600	44,084,776	175,823	0	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Jul	KMG Rompetrol SRL	45,603,536	45,243,246	184,467	175,823	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Aug	KMG Rompetrol SRL	46,916,100	46,363,562	192,249	0	184,467	175,823	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Sep	KMG Rompetrol SRL	46,753,665	46,021,694	179,432	192,249	0	184,467	175,823	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Oct	KMG Rompetrol SRL	48,785,997	47,892,990	161,036	179,432	0	192,249	360,290	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Nov	KMG Rompetrol SRL	51,396,938	50,318,466	185,464	161,036	179,432	0	376,715	175,823	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2018	Dec	KMG Rompetrol SRL	50,967,016	50,967,016	0	0	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2019	Jan	KMG Rompetrol SRL	55,055,974	54,871,726	184,248	0	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2019	Feb	KMG Rompetrol SRL	56,043,271	55,663,757	195,265	184,248	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2019	Mar	KMG Rompetrol SRL	56,893,580	56,893,580	0	0	0	0	0	0	0
		Romp petrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0



Year	31st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2019	Apr	KMG Rompetrol SRL	59,713,429	59,510,162	203,267	0	0	0	0	0	0
		Rompetrol Rafinare SA	34,300,000	34,300,000	0	0	0	0	0	0	0
2019	May	KMG Rompetrol SRL	96,065,359	95,586,549	275,543	203,267	0	0	0	0	0
2019	Jun	KMG Rompetrol SRL	89,788,547	89,788,547	0	0	0	0	0	0	0
2019	Jul	KMG Rompetrol SRL	89,559,504	89,210,948	348,556	0	0	0	0	0	0
2019	Aug	KMG Rompetrol SRL	90,207,548	90,207,548	0	0	0	0	0	0	0
2019	Sep	KMG Rompetrol SRL	90,456,063	90,090,545	365,518	0	0	0	0	0	0
2019	Oct	KMG Rompetrol SRL	91,621,058	90,924,985	330,555	365,518	0	0	0	0	0
2019	Nov	KMG Rompetrol SRL	91,535,877	91,535,877	0	0	0	0	0	0	0
2019	Dec	KMG Rompetrol SRL	96,010,188	96,010,188	0	0	0	0	0	0	0
2020	Jan	KMG Rompetrol SRL	91,372,274	90,984,336	387,938	0	0	0	0	0	0
2020	Feb	KMG Rompetrol SRL	94,714,297	94,714,297	0	0	0	0	0	0	0
2020	Mar	KMG Rompetrol SRL	90,589,801	90,254,893	334,908	0	0	0	0	0	0
2020	Apr	KMG Rompetrol SRL	89,698,563	89,008,228	355,426	334,908	0	0	0	0	0
2020	May	KMG Rompetrol SRL	89,586,350	88,557,017	338,998	355,426	0	334,908	0	0	0
2020	Jun	KMG Rompetrol SRL	92,530,895	92,530,895	0	0	0	0	0	0	0
2020	Jul	KMG Rompetrol SRL	85,720,266	85,410,822	309,445	0	0	0	0	0	0
2020	Aug	KMG Rompetrol SRL	84,566,046	83,954,998	301,603	0	309,445	0	0	0	0

Year	31 st of month	Affiliated party	Total	Curent	1-30 days	31-60 days	61-90 days	91-120 days	121-180 days	181-360 days	>361 days
2020	Sep	KMG Rompetrol SRL	84,159,330	84,159,330	0	0	0	0	0	0	0
2020	Oct	KMG Rompetrol SRL	83,956,805	83,691,103	265,703	0	0	0	0	0	0
2020	Nov	KMG Rompetrol SRL	82,813,299	82,813,299	0	0	0	0	0	0	0
2020	Dec	KMG Rompetrol SRL	82,419,445	82,419,445	0	0	0	0	0	0	0

General Manager,

Abzal Doszhanov

Finance Manager,

Luiza Roxana Moise

English translation only for information purposes. In all matters of interpretations of information, views or opinions, the original Romanian language version of our report takes precedence over this translation.