

## ANNOUNCEMENT concerning the availability of 1Q 2022 Report

**Rompetrol Well Services S.A. (PTR)** is one of the most important well services companies in Romania. It provides a wide range of services for oil and gas wells in Romania and Eastern Europe (cementing, gravel pack, stimulation, testing, equipment rental, tubular casing, etc.).

In the first quarter of this year, the upstream market continued to be volatile, with a low level of new investment and works from our main customers. This evolution was also reflected in volume of operations performed by our customers, decreasing by 12% compared to the level recorded in the similar period of 2021 and by 40% compared to that of 1Q 2020.

Moreover, the geopolitical context and the uncertainty facing the region during this period triggered a sharp increase in purchase prices for goods and services contracted by the Company for current activities, but also a fluctuation in delivery times. All these factors contributed to a negative result in the first quarter.

The Company continued in 1Q 2022 to manage all its commitments in conditions of financial equilibrium, ensuring all cash availabilities for full and timely payment of commercial commitments, salaries and state budget obligations. The sound liquidity position has allowed the Company to fully finance working capital from own sources.

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	Q I 2022	Q I 2021	Q IV 2021
Operating income, out of which:	11,403,127	12,259,002	13,392,576
Rendered services	11,288,515	11,945,934	12,476,862
Operating expenses	(12,909,004)	(11,782,806)	(13,500,784)
<b>Operating result</b>	<b>(1,505,877)</b>	<b>476,196</b>	<b>(108,207)</b>
<b>EBITDA *)</b>	<b>(443,764)</b>	<b>1,477,258</b>	<b>1,818,898</b>
Net financial income	636,899	520,560	481,969
<b>NET RESULT</b>	<b>(868,978)</b>	<b>877,667</b>	<b>355,062</b>
<b>Cash availabilities with immediate liquidity</b>	<b>57,874,563</b>	<b>86,848,466</b>	<b>55,249,469</b>

\*) EBITDA = Operating result – value adjustments on fixed assets and current assets – adjustments on provisions

Rompetrol Well Services S.A. informs the investors in respect to the availability of Q1 2022. The report prepared in accordance with the applicable legislation will be made available starting with May 16, 2022, 18.00 hours, in written form, by request, as well as in electronic format on the Company's website [rompetrolwellservices.kmginternational.com/](http://rompetrolwellservices.kmginternational.com/) *Investor relations / Financial results and reports / Quarterly Interim Reports*.

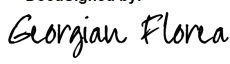
### S.C. Rompetrol Well Services S.A.

#2 bis Clopotei Street, 100189, Ploiesti, Prahova County, ROMANIA  
 phone: + (40) 244 544321; fax: + (40) 244 522913; email: [office.rws@rompetrol.com](mailto:office.rws@rompetrol.com); [www.rompetrol.com](http://www.rompetrol.com)

**Rompetrol Well Services S.A** was established in 1951 as a state owned company, subordinated to the Ministry of Oil and Chemistry, under the name "ICOTS" (*Întreprinderea de Cimentări, Operațiuni și Transporturi Speciale – Enterprise for cementing, Operations and Special Transports*). Since 1990, the Company became Petros Ploiesti and in 1998 it was listed at the Bucharest Stock Exchange. In 2000 "The Rompetrol Group" (now KMG International) has taken over the majority stake, now holding a participation share of 73%.

**GENERAL MANAGER,**

**Georgian Stefan Florea**

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